

ENTREPRENEURSHIP AND ECONOMIC GROWTH

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Why do entrepreneurship and innovation fuel economic growth? On the surface, the answer seems intuitive: entrepreneurs create businesses.

In fact, entrepreneurship is the engine of economic growth and it has come to be perceived as a catalytic agent for expansion and promotion of productive.

Entrepreneurs who focus on innovation in their products, their production techniques, and their markets play a key role in economic growth. The direction of their.

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For most entrepreneurs, the greatest obstacle when it comes to running a successful business is the dearth of electricity; most African nations faced unreliable power supply. Furthermore, with few opportunities, there is little incentive to devote Entrepreneurship and Economic Growth resources toward seeking them. Sep 20, Abstract Entrepreneurshipwith its focus on opportunities, is often seen as one of the cornerstones of poverty alleviation in sub-Saharan Africa SSA. Oneproblemwiththeanalogyisthatitisraretofindmoneyonthesidewalk,so
Subscribe to Our Mailing Lists. Individual firms do not exhibit increasing returns, but the entire economy does. The poor infrastructure situation is the most notable constraint highlighted by respondents, with electricity supply emerging as the most important obstacles faced by African entrepreneurs.

Asmarketsgrew,entrepreneurshipwouldleadtoinnovation,whichwouldlead
and the Capitalist Process. More research and development occurs in the electronics industry than in the garment industry because there are more potential entrepreneurial insights to be found in electronics than in garment manufacture.